

# SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

## Lump Sum Timber Sale Licence

Page 1 of 1

|                                                                                                                                                                                                                                                             |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--|
| Licence Number<br><b>A87366</b>                                                                                                                                                                                                                             | Registration Category<br><b>A</b>                                                                   | Location<br><b>Mount Young</b>                        |                          |                  |                                                                                                                                                                                                | Held at BC Timber Sales office<br><b>1907 Ridgewood Road,<br/>Nelson BC V1L 6K1</b> |  |
| Volume (m3)<br><b>22,536 m3</b>                                                                                                                                                                                                                             |                                                                                                     | Total Upset Value (\$)<br><b>\$126,259.00</b>         |                          |                  | Deposit Amount (\$)<br><b>\$3,000.00</b>                                                                                                                                                       |                                                                                     |  |
| Lump Sum Category<br><b>ITSL</b>                                                                                                                                                                                                                            |                                                                                                     | Date of Sale (YYYY/ MM/ DD)<br><b>January 6, 2011</b> |                          |                  | Time of Sale<br><b>11:00 A.M.</b>                                                                                                                                                              |                                                                                     |  |
| BID NO                                                                                                                                                                                                                                                      | RECEIVED FROM                                                                                       | BCTS REGISTRATION No.                                 | BONUS OFFER (\$)         | FORM OF SECURITY | DEPOSIT AMOUNT (\$)                                                                                                                                                                            | SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED                          |  |
| 1                                                                                                                                                                                                                                                           | Box Lake Lumber Products Ltd                                                                        | 00056546                                              | 5,019.00                 |                  | 3,000.00                                                                                                                                                                                       |                                                                                     |  |
| 2                                                                                                                                                                                                                                                           | Zellstoff Celgar Ltd.                                                                               | 00143381                                              | 2,478.96                 |                  | 3,000.00                                                                                                                                                                                       |                                                                                     |  |
| 3                                                                                                                                                                                                                                                           |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
| 4                                                                                                                                                                                                                                                           |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
| 5                                                                                                                                                                                                                                                           |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
| 6                                                                                                                                                                                                                                                           |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
| 7                                                                                                                                                                                                                                                           |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
| HIGHEST BID NO.<br><b>#1</b>                                                                                                                                                                                                                                |                                                                                                     | APPROVED<br>(TIMBER SALES MANAGER SIGNATURE)          |                          |                  |                                                                                                                                                                                                | DATE SIGNED<br>YYYY/MM/DD                                                           |  |
| <p>Tender Opening conducted by undersigned at 11:00 A.M. hours on the 6TH day of January , 20 11 .</p> <p>IN THE PRESENCE OF:</p> <p><u>Lucia Mastrobuono</u> <u>Ron Negreiff</u><br/>WITNESS NAME AUCTIONEER</p> <p><u>Resource Clerk</u><br/>POSITION</p> |                                                                                                     |                                                       |                          |                  |                                                                                                                                                                                                |                                                                                     |  |
| Lump Sum Category                                                                                                                                                                                                                                           | <b>MPB 35-70</b> <b>MPB &gt; 70</b><br><b>Lump Sum &lt;35 (regular)</b> <b>ITSL</b><br><b>Other</b> |                                                       | <b>Approved Security</b> |                  | <b>CASH (C)</b> <b>MONEY ORDER (MO)</b><br><b>BANK DRAFT (BD)</b> <b>OTHER (O)</b><br><b>SAFEKEEPING AGREEMENT (SKA)</b><br><b>LETTER OF CREDIT (LOC)</b><br><b>STANDING BID DEPOSIT (SBD)</b> |                                                                                     |  |